JK ASSOCIATES, LLC, TAX & CONSULTING
2020 Foreign Interest Questionnaire

Foreign Interest Questionnaire			
Please check the appropriate box and provide details where requested. ***If your ONLY foreign interest is through a U.S. based investment firm (such as, mutual funds in your U.S. based brokerage), you do not need to complete this form.***			
	YES	NO	NOT SURE
Did you have a bank account in any country other than the United States?			
If Yes, did the total assets exceed $10,000 at any time during the year?			
Do you have any relatives or close friends who live abroad?			
If Yes, is it possible that they have added your name to a bank account?			
If Yes, is it possible that you have been given a Power of Attorney or similar authority for them?			
Do you receive a foreign pension or other benefits or payments from a foreign country?			
Are you the beneficiary of a trust or estate located in a foreign country?			
Did you receive a gift or inheritance from anyone living in a foreign country?			
Do you own or have a share in real estate in a foreign country?			
Do you have a life insurance policy or own an annuity in a foreign country?			
Do you have an interest in a corporation or other business entity located in a foreign country other than through a US based investment company?			
If required to file the FBAR, are you aware that the **due date has changed to April 15th** and the FBAR must be filed electronically?			
The penalties for failing to disclose foreign interests are severe, even if no income taxes are due. Penalties can start at $10,000 and can include forfeiture of the account and jail time.			

I understand that JK Associates, LLC does not file FBAR forms for clients and that I am solely responsible for filing any required FBAR disclosure forms. I understand that the IRS does not consider reliance on a tax professional to be reasonable cause for avoiding these penalties. If I have filed an FBAR return, I have also given all foreign income, account and asset information to JK Associates, LLC.

Signature:_____ Date:_____

	Please use this section to elaborate on or explain any yes answers. Use a separate sheet, if necessary.